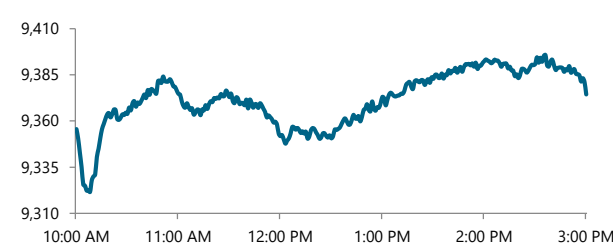


Daily Markets Overview

9 March 2021

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	9,374	0.2	1.4	7.9	30.3
Saudi (NOMUC)	25,805	-0.8	-0.4	-1.7	NA
Energy	5,532	0.2	1.7	2.7	35.3
Materials	6,326	-0.1	1.6	10.1	NA
Capital Goods	7,340	-0.2	3.2	12.3	34.0
Com. & Prof. Svc	4,131	-1.6	-0.1	1.8	NA
Transportation	5,465	-1.3	-0.3	12.8	NA
Cons. Durables & Apparel	6,556	0.1	3.4	14.6	NA
Consumer Services	4,324	-1.4	0.3	1.3	23.6
Media	10,211	-1.4	-0.2	-0.1	43.6
Retailing	8,843	-0.4	0.6	3.3	NA
Food & Staples Retailing	10,382	-1.0	-0.5	-1.5	NA
Food & Beverages	5,339	0.4	1.4	-2.3	31.5
Health Care Equipment	5,904	-0.6	0.5	4.4	34.1
Pharma, Biotech & Life Science	5,251	-1.2	-0.5	1.5	NA
Banks	8,517	1.0	1.7	12.2	21.5
Diversified Financials	6,295	-2.9	1.3	37.0	NA
Insurance	6,184	0.7	1.4	2.6	32.3
Telecommunication	7,337	-0.1	0.8	6.4	22.5
Utilities	4,657	0.2	1.2	1.0	NA
REITs	4,393	-0.2	-0.4	2.5	39.2
Real Estate	3,108	-1.2	0.6	2.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Enaya Cooperative Insurance Co.	40.85	10.0%	87
Saudi Arabian Amiantit Co.	28.80	9.9%	101
Fitaihi Holding Group	26.60	9.9%	85
Amana Cooperative Insurance Co.	42.90	9.3%	282
Al Moammar Information Systems Co.	146.80	6.5%	82

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Maharah	8-Mar	4Q20	22.5	-66%	0.60	NA
EPCCO	7-Mar	4Q20	58.7	-12%	0.68	NA
HB	7-Mar	4Q20	19.4	392%	0.62	NA
TCC	7-Mar	4Q20	12.7	93%	0.14	NA
Fitaihi Group	7-Mar	4Q20	11.2	145%	0.20	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.2% higher to 9,374, while NOMUC declined 0.8% to 25,805 on Monday. TASI traded value totaled SAR 15.9bn and averaged SAR 13.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 21.8% of the daily traded value.
- MSCI Emerging Markets closed 2.3% lower on Monday, trading at P/E (TTM) of 23.9x vs. 30.3x for TASI.
- Banks ended 1.0% higher, while Materials closed 0.1% lower. Telecom declined 0.1%. Banks (up 1.0%) was the best performing sector. Among stocks, Saudi Enaya Cooperative Insurance Co. (8311/ENAYA AB), Saudi Arabian Amiantit Co. (2160/SAAC AB), and Fitaihi Holding Group (4180/AHFCO AB), led the gainers.
- According to Yamama Cement Co. (3020/YACCO AB), the aggregate sales of 17 Saudi cement producers rose 2% to 4.9 million tons in February 2021, compared to 4.8 million tons in the same month last year. As many as 11 cement producers reported higher sales, led by Arabian Cement Co. with a 79% rise Y/Y. It was followed by Riyadh Cement and City Cement Co. (3003/CITYC AB) with (+26% Y/Y each). (Source: Argam)
- Maharah Human Resources Co. (1831/MAHARAH AB)'s net profit after Zakat and tax declined 35% to SAR 177.3mn (USD 47.3mn) in 2020 from SAR 272.1mn (USD 72.5mn) in 2019. The company attributed the profit decline to a 6% drop in revenue due to the decrease in the average number of resources, the effects of the COVID-19 pandemic, and precautionary measures taken by the government. (Source: Argam)
- National Building and Marketing Co. (9510/NBM AB) announced signing an agreement with Ajeej Steel manufacturing Co., under which it will acquire the full shares of the company's capital, in a deal worth SAR 80mn (USD 21.3mn). The company expects to complete the related official procedures by March 20, 2021. (Source: Argam)
- Jarir Marketing Co. (4190/JARIR AB) announced the opening of a new showroom on King Abdullah Road in Alnaseem District in Al Hofuf, on March 7, 2021. JARIR added that this is its 54th showroom in KSA and 63rd of its total showrooms inside and outside the country. (Source: Argam)
- The Capital Market Authority (CMA) approved a request from Saudi Ceramic Co. (2040/SCERCO AB) to raise its capital to SAR 800mn (USD 213mn) from SAR 600mn (USD 159mn) through the issue of one bonus share for every three shares held. The capital increase will be financed by transferring SAR 200mn (USD 53.3mn) from retained earnings. (Source: Argam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
National Metal Manufacturing and Casting Co.	39.30	-6.2%	245
Baazeem Trading Co.	103.20	-5.5%	46
Saudi Real Estate Co.	19.40	-5.3%	272
Tabuk Agriculture Development Co.	38.55	-4.0%	135
Basic Chemical Industries Co.	39.40	-3.9%	23

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Advanced Industries Co.	39.75	-3.6%	1324
Dar Alarkan Real Estate Development Co.	9.01	-2.0%	607
Arabian Pipes Co.	26.00	4.1%	583
Al-Jouf Agriculture Development Co.	80.80	4.7%	502
Methanol Chemicals Co.	14.20	1.4%	445

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of March 8, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

9 March 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,540	-0.2	-1.1	1.9	20.8
Abu Dhabi (ADX)	5,685	-0.1	-0.1	12.7	22.7
Kuwait (KSE)	5,491	-0.2	0.0	2.2	NA
Qatar (QE)	10,052	0.5	0.5	-3.7	18.7
Oman (MSM)	3,668	0.3	0.4	0.2	11.4
Bahrain (BSE)	1,477	0.0	0.2	-0.9	36.7
DJMENA Index	614	0.2	0.9	5.5	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,821	-0.5	-0.5	1.7	NA
US (NASDAQ 100)	12,609	-2.4	-2.4	-2.2	32.6
UK (FTSE 100)	6,719	1.3	1.3	4.0	NA
Germany (DAX)	14,381	3.3	3.3	4.8	48.9
France (CAC 40)	5,903	2.1	2.1	6.3	NA
Russia (MICEX)	3,414	0.0	0.0	3.8	NA
Japan (Nikkei)	28,743	-0.4	-0.4	4.7	32.8
Hong Kong (HSI)	28,541	-1.9	-1.9	4.8	15.0
South Korea (KOSPI)	2,996	-1.0	-1.0	4.3	27.8
China (SHCOMP)	3,421	-2.3	-2.3	-1.5	18.0
India (NIFTY)	14,956	0.1	0.1	7.0	35.6
Brazil (IBOV)	110,612	-4.0	-4.0	-7.1	NA
Turkey (BIST 100)	1,530	-0.8	-0.8	3.6	13.4
Egypt (EGX30)	11,460	1.1	1.1	5.7	13.5
MSCI Emerging Markets	1,308	-2.3	-2.3	1.3	23.9
MSCI World	2,723	-0.2	-0.2	1.2	33.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	68.2	-1.6	-1.6	31.7	50.7
Natural Gas (\$/mmbtu)	2.7	-1.4	-1.4	4.9	25.5
Gold (\$/oz)	1,684	-1.0	-1.0	-11.3	0.6
Silver (\$/oz)	25.1	-0.5	-0.5	-4.8	44.8
Platinum (\$/oz)	1,140	0.7	0.7	6.4	26.0
Copper (\$/t)	9,019	1.2	1.2	16.4	61.4
Zinc (\$/t)	2,762	0.3	0.3	1.2	40.5
Lead (\$/mt)	1,983	-2.0	-2.0	0.6	5.5
Wheat (\$/bu)	647	-1.0	-1.0	0.9	17.7
Corn (\$/bu)	547	0.3	0.3	13.0	37.8
Sugar (\$/lb)	16.2	-1.2	-1.2	4.6	21.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.19	0.00	-0.05	0.00
Saudi Arabia	0.80	0.00	-0.02	0.61
UAE	0.36	0.02	-0.16	0.17
Kuwait	1.50	0.06	0.06	1.31
Qatar	0.92	-0.03	-0.20	0.73
Bahrain	1.89	-0.05	-0.36	1.71

Source: Reuters

NOTES:

(1) Prices updated as of March 8 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Monday. S&P 500 and NASDAQ closed 0.5% and 2.4% lower, respectively. Dow Jones Industrial ended 1.0% higher. In Europe, UK gained 1.3%. Germany and France increased 3.3% and 2.1%, respectively.
- Asian markets are trading mixed on Tuesday. China is down 0.2%. Japan is trading 1.0% higher, while South Korea is down 0.7%. Hong Kong and India are trading 1.4% and 0.6% higher, respectively, in the morning session.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi declined 0.2% and 0.1%, respectively. Kuwait ended 0.2% lower, while Qatar closed 0.5% higher. Oman increased 0.3%, while Bahrain closed flat.
- According to Moody's Investors Service, the proposed merger between Emaar Properties (EMAAR UH) and Emaar Malls announced last week is credit positive for Emaar Properties because it would not be debt-funded. Moody's further added delisting of Emaar Malls would eliminate minority cash leakage and increase dividends from the Emaar Malls business. This in turn would strengthen Emaar Properties' ability to service its debt. (Source: Zawya)
- Dubai's DP World said it has joined hands with Caisse de dépôt et placement du Québec (CDPQ) and Indonesia's leading conglomerate Maspion Group to set up an international container port and industrial logistics park at Gresik region of East Java. Work on the projects is expected to begin in 3Q21, with a total investment of up to USD 1.2bn (SAR 4.5bn). (Source: Trade Arabia)
- According to reports, Dubai's Enoc Group has announced AED 86.9mn (SAR 88.7mn) in cumulative savings from the implementation of innovative ideas submitted by its employees on the Group's innovation programme; achieving new benchmarks in quality and excellence for the Group. (Source: Trade Arabia)
- Dubai-based Damac Properties (DAMAC UH) is increasing its stake in its international unit developing the flagship Nine Elms project in London. DAMAC added that it would increase its ownership of Damac International to 45% from 20%. The international unit is also working on a project in the Maldives. (Source: Decypha)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended March 5 (prior: +21.6mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US inflation rate for February (prior: 0.3% M/M, 1.4% Y/Y; consensus: 0.4% M/M, 1.7% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended March 6 (prior: 745K) will be announced on March 11. (Source: Trading Economics)

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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